

Tate Board of Directors
Special Meeting
Minutes

February 20, 2023

Tate Board of Directors Present: John Fisher, Lauren Dame, Mark Hudson

Tate BMC Management Present: None

Homeowners and Residents Present: David Kolb, Jim Maxwell, Joan Hudson, Diana Gardener, Nicki Maxwell, Richard Savell, Anthony Hornof

Call to Order: The meeting was called to order by John Fisher, Chair, at 1:00 p.m..

New Business:

Brixx Request

The Board discussed the Brixx Development Company's recent request for the Tate HOA to allow an EWEB utility service tunnel through the existing easement along the Eastern boundary of the Tate site. More information from EWEB has been requested on behalf of the Tate HOA. At this time, it is uncertain whether or not the HOA has the right to deny this access. The Board agreed that it might be necessary to engage a Land Use Law Attorney as advisor once additional information from EWEB, the Eugene Courthouse Records and other applicable documentation has been obtained.

EWEB Transformer Capacity

There was minimal discussion of the question of whether or not the Tate's existing (original) electrical power-supply transformer will be adequate to meet the Tate's power demands in the future. This matter will be addressed following consultation with an electrical engineer.

Investment Recommendations from the Asset Investment Committee

There was discussion of the advantages and disadvantages of Brokered CD's; however, the only agreement was to continue the discussion and consideration with future input from the Asset Investment Committee.

Investment Policy Proposal from the Asset Investment Committee

The Investment Policy Proposal submitted by the AIC was reviewed and discussion ensued with respect to: the Signatory authorization and procedures; capping of CD balances; creation and distribution of timely spreadsheets; the use of internet communication with Banks and Credit Unions for the purposes of consummating investment decisions by the Board; and the practicability of including a statement addressing ethical conduct.

Adjournment: The meeting was adjourned at 3:00 p.m.

Next Board Meeting: February 23, 2023 at 4:00 p.m.

Respectfully submitted,

Mark Hudson, Secretary