Minutes
The Tate HOA Board of Directors Meeting
November 16, 2023
Draft

Board of Directors Present: John Fisher, Chair; Meredith Compton, Vice Chair; Lauren Dame, Treasurer; Dean Kortge, Chair Emeritus; Mark Hudson, Secretary

A Quorum of the Board was present.

BMC Management Present: Diane Sollinger

Homeowners and Guests Present: William Craig, Wendy Dame, Don Doerr, Zeca Drouin, Carolyn Kortge, Jim Maxwell, Nicki Maxwell, Sherrill Kirchhoff, David Kolb, Rose Nestor, Anne Niemiec, Mary O'Kief, Laura Parrish, Nancy Piccioni, Omar Shemdin, Jean Tate

Call to Order: The Meeting was called to order via Zoom Video Conferencing by John Fisher, Chair, at 4:00 p.m.

Approval of Meeting Minutes: Minutes for the October 19, 2023 Regular Meeting were approved as written.

Board Chair's Report: John Fisher announced the Board's nominees for three(3) positions opening for service on the Board of Directors in 2024. Nicki Maxwell is nominated to serve a first term of two(2) years. Lauren Dame is nominated to serve a first term of two(2) years. Mark Hudson is nominated to serve for a second term of two(2) years.

Board Treasurer's Report:

Operating Funds:	$18,381.99
Capital Asset Acquisition Fund at OCCU:	$30,718.17
Reserve Funds:	$1,158,288.66
Total Reserve Funds:	$1,189,006.83

Committee Reports: Don Doerr, Chair, Asset Investment Committee; David Kolb, Chair, Building Committee; Mary O'Kief, Co-Chair, Social Committee; Nicki Maxwell, Art Committee; Dean Kortge, Insurance Committee

Committee Reports submitted in writing to the Board of Directors may be viewed on https://thetateeugene.com/.

Motions in response to the AIC Report:

1. A motion was made to open an investment account with Charles Schwab. The motion was seconded, discussed and adopted unanimously.

Lauren suggested that the Schwab account could be activated once the 2024 BOD is in place and she offered to act as a signatory on the account.

Dean suggested that the account should be activated as soon as possible in 2023 and he added that Schwab will not charge the HOA any brokerage fees and will not trade any of the HOA's holdings.

2. A motion was made to rollover the CD with OCCU (maturing on 12/10/2023) into a 3 month CD with OCCU at the highest available rate. The motion was seconded, discussed and adopted unanimously by the Board.

3. A motion was made to move the proceeds from the WaFd CD (maturing on 12/21/2023) into the new Schwab account in the form of high interest short term CD's. The motion was seconded, discussed and adopted unanimously by the Board.

Note: No motion was made with respect to the CD with NWCU (maturing in January 2024) — Dean suggested seeking advice from the AIC and BOD Treasurer closer to the CD's maturation date.

Motions under Old Business:

1. A motion was made to extend the e-bike/e-scooter moratorium until the 01/18/2024 HOA/BOD Meeting. The motion was seconded, discussed and adopted unanimously by the board.

Motions under New Business:

1. A motion was made to adopt the 2024 Budget as written. The motion was seconded, discussed and adopted unanimously by the Board.

Meeting Adjourned: The meeting was adjourned by John Fisher, Chair, at 5:03 p.m.

Next Regular Meeting: Via Zoom Video Conferencing on January 18, 2024 at 4:00 p.m.

Annual Meeting: In the Laura Fisher Gallery, and via Zoom Video, on December 07, 2023 at 4:00 p.m.

Respectfully Submitted,

Mark Hudson
Secretary